



EnQuest selects Technip for a large subsea contract

October 28, 2014

- **Client support from concept to execution** – Technip to manage design, fabrication and installation
- **First class assets** – Technip to leverage its spoolbase, technologically advanced steel tube umbilical plant and high performing vessels

Technip was awarded by EnQuest earlier this year a large(1) engineering, procurement, installation and construction (EPCI) contract for the Kraken development located in the North Sea, 400 kilometers North-East of Aberdeen and 130 kilometers East of Shetland, at a water depth of approximately 120 meters.

The contract covers various project management engineering and installation works, which include:

- fabrication and pipelay of approximately 50km of rigid pipe - 25km of metallurgically clad pipe and 25km of HDPE lined,
- installation of 3 umbilicals totaling 14km,
- installation of 7km of flexible risers and jumpers ,
- template and manifold installation at three drill centers,
- diverless tie-ins to pipelines and manifolds,
- pipeline flooding, hydro testing and leak testing.

Technip's operating center in Aberdeen, United-Kingdom, will execute the contract.

The Group will leverage its unique vertical position in the subsea business. The Group's spoolbase in Evanton, United-Kingdom, will weld and load-out the rigid pipe and Technip Umbilicals, Technip's wholly-owned subsidiary in Newcastle, United-Kingdom, will manufacture the umbilical. All construction work on the project will be undertaken via diverless construction methods.

A number of vessels from the Technip fleet will be utilized for the offshore campaign, including Technip's Deep Energy, one of the largest pipelay vessels ever built.

Bill Morrice, Managing Director of Technip in the UK, said: *"We are delighted to have been awarded this contract which builds upon our excellent relationship with EnQuest. Our vast experience in the delivery of efficient, cost-effective solutions for our clients has been recognized once again and we look forward to supporting EnQuest to maximize production from the Kraken field, currently one of the largest developments in the UK North Sea."*

(1)For Technip, a "large" subsea contract is ranging from €250 - €500 million.

Fast facts about subsea products

- **HDPE:** High-density polyethylene
- **Umbilical:** an assembly of hydraulic hoses, which can also include electrical cables and optical fibres, used to control a subsea structure or ROV from a platform or a vessel.

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Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges. Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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