



Technip Awarded Two Contracts For Field Developments In Uk North Sea

February 23, 2010

Technip has been awarded by Talisman Energy (UK) Limited two engineering, procurement and installation contracts, worth in excess of €40 million on a lump sum basis, for the development of the Auk North and Burghley fields. The fields will be tied back to Talisman's Fulmar A platform and the Premier Oil-operated Balmoral Floating Production Vessel respectively.

The Auk North contract covers the fabrication and installation of a production pipeline, the installation of an umbilical*, a power cable and subsea equipment.

The Burghley contract covers fabrication and installation of a production pipeline and a gas lift pipeline, as well as the installation of an umbilical and subsea structures.

Both contracts include pre-commissioning and commissioning support.

Technip's operating center in Aberdeen, Scotland will execute the contracts, which are scheduled to commence in the field in the second quarter of 2010. The pipelines will be welded at Technip's spoolbase in Evanton, Scotland.

Two vessels from the Technip fleet will be used for the offshore installation campaign: the Orelia diving support vessel and the new pipelay vessel, Apache II.

* Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can include electrical cables or optic fibers to support communications, power supply and telemetry functions.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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