

Technip in exclusive negotiations with Cybernétix's reference shareholders

Technip entered into exclusive negotiations with Cybernétix's reference shareholders to acquire all of their shares in Cybernétix, which represents 45.7% of the share capital for a price of €19 per share and would enable a:

- friendly industrial partnership, with the strong support of Cybernétix's management and reference shareholders; and
- strategic transaction for Technip, which would benefit from Cybernétix's know-how and technological expertise in designing, manufacturing and deployment of robotic systems in harsh environments.

On Thursday November 3, 2011, Technip received an exclusive commitment from Gilles Michel, its holding Askoad Conseil, Comex SA and Sercel Holding for the contemplated purchase of all of their interest in the share capital of Cybernétix SA (*i.e.*, 45.7% of the share capital) at €19 per share, representing approximately €14.1 million for the sold blocks of shares.

This acquisition remains subject to the prior information and consultation of Cybernétix's employee representatives, who, on November 3, 2011, were convened to a consulting meeting to be held on November 14, 2011.

In the event that, on November 14, 2011, Cybernétix's employee representatives render their opinion on this acquisition and following the acquisition of the aforementioned blocks of shares, Technip, in the following days, would file a takeover bid project for all of the remaining Cybernétix shares at the same price of €19 for each Cybernétix share in accordance with French market regulations.

This transaction will value 100% of Cybernétix shares at approximately €30.9 million.

The proposed takeover bid will remain subject to the control of the French Autorité des Marchés Financiers.

About Technip

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange (compartment A) and the USA over-the-counter (OTC) market in the form of American Depositary Receipts (ADR: TKPPK).

About Cybernétix

Cybernétix is a world leader in robotics of complex systems in hostile environment. Created in 1985, the company relies on more than 150 engineers and technicians to answer business needs with strong competence in the fields of mechanics, electronics, automation, vision and data processing.

Cybernétix shares are listed on the NYSE Euronext Paris exchange (compartment C).

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Safe Harbor:

This release contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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